



METANOIA RATINGS

Empowering through transformation

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 Registration No: 2014/093585/07 Vat Registration No: 47 10 27 57 12

Broad-Based Black Economic Empowerment Verification Certificate

MALAN SCHOLES INCORPORATED

**B-BBEE Certificate Number:
 QSE/2021/MET/M0034**

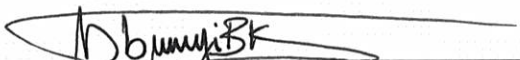
Registration No: 2006/028137/21
 VAT No: 44 60 23 71 51
 Physical Address: First Floor, One-on-Jameson, 1 Jameson Avenue, Cnr Glenhove Road, Melrose Estate, Johannesburg

Verification standard applied: Codes of Good Practice on B-BBEE, Gazetted 6th May 2015
 Issue of the rating applied: Section 9 (1) of the B-BBEE Act, (Act No.53 of 2003) as amended by Act 46 of 2013
 Scorecard applied: Amended Qualifying Small Enterprise (QSE) Scorecard
 Size of Enterprise: Between R10 Million and R50 Million annual turnover

| Element | Weighting | Score |
|-------------------------------------|------------------|-------------------------|
| Ownership | 25 | 25.00 |
| Management Control | 15 | 10.60 |
| Skills Development | 25 + 5 | 24.50 |
| Enterprise and Supplier Development | 30 + 3 | 18.26 |
| Socio-Economic Development | 5 | 5.00 |
| Overall Score | 100 + 8 | 83.36 |
| Y.E.S Initiative | 108 + 3 | N/A |
| Financial Year end used: | 28 February 2021 | Discounting Applied: No |

| | |
|--|-----------------------------------|
| BEE Status level: | Level Four (4) B-BBEE Contributor |
| BEE procurement recognition level: | 100.00% |
| Black Ownership: | 28.17% |
| Black Woman Ownership: | 28.17% |
| Black designated group: | 00.00% |
| Black Youth: | 00.00% |
| Black Disabled: | 00.00% |
| Black Unemployed: | 00.00% |
| Black People living in Rural areas: | 00.00% |
| Black Military Veterans: | 00.00% |
| Modified Flow-through Applied: | No |
| Exclusion principle used: | No |
| Empowering Supplier (Yes/ No): | Yes |
| Participated in Y.E.S Initiative: | No |
| Achieve Y.E.S Target and 2.5% Absorption: | No |
| Achieve 1.5 x Y.E.S Target and 5% Absorption: | No |
| Achieve Double Y.E.S Target and 5% Absorption: | No |

Based on our verification work performed, we have no reason to believe that the B-BBEE status reflected on this certificate has not been calculated in all material respects, in accordance with the Amended Qualifying Small Enterprise Codes of Good Practice on Black Economic Empowerment Gazetted and Published on the 6th May 2015 in terms of Section 9 (1) of the Broad-Based Black Economic Empowerment Act, (Act No.53 of 2003) as amended by Act 46 of 2013. This certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than those who engaged us, for verification work, for this report, or for the conclusion we have reached.


 B-BBEE Technical Signatory
 Keren Bebel Mbui
 BTEch: Marketing: MDP (B-BBEE)

Date of Issue: 21 September 2021
 Date of Re-Issue: N/A
 Date of Expiry: 20 September 2022

VDC-F04/B_V8

